

Projected Budget Report

Local Unit Name: Local Unit Code: Current Fiscal Year End Date: Fund Name:	CITY OF MONTAGUE 61-2010 6/30/2018 GENERAL
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REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,231,215	1 %	\$ 1,243,527	Continued PPT phaseout offset by moderate TV growth Continued uncertainty about PPT replacement
State Revenue Sharing	\$ 386,852	(1) %	\$ 382,983	
Charges for Services	\$ 33,525	- %	\$ 33,525	
Fines & Fees	\$ 8,400	- %	\$ 8,400	
Licenses & Permits	\$ 27,225	- %	\$ 27,225	
Interest Income	\$ 9,600	- %	\$ 9,600	
Grant Revenues	\$ -	- %	\$ -	
Other Revenues	\$ 173,974	- %	\$ 173,974	
Interfund Transfers (In)	\$ -	- %	\$ -	
Total Revenues	\$ 1,870,791		\$ 1,879,235	
EXPENDITURES				
General Government	\$ 493,341	1 %	\$ 498,274	Modest inflationary increase expected Staffing adjustments to be made (F/T vs P/T) Staffing adjustments to be made (F/T vs P/T) Modest inflationary increase expected Modest inflationary increase expected Increase applied towards pension liability
Police	\$ 777,194	(4) %	\$ 746,106	
Public Works	\$ 209,162	(4) %	\$ 200,796	
Community & Economic Development	\$ -	- %	\$ -	
Recreation & Culture	\$ 72,104	1 %	\$ 72,825	
Capital Outlay	\$ -	- %	\$ -	
Debt Service	\$ -	- %	\$ -	
Other Expenditures	\$ 61,800	1 %	\$ 62,418	
Interfund Transfers (Out)	\$ 160,000	75 %	\$ 280,000	
Total Expenditures	\$ 1,773,601		\$ 1,860,419	
Net Revenues (Expenditures)	\$ 97,190		\$ 18,815	
Beginning Fund Balance	\$ 851,469		\$ 948,659	
Ending Fund Balance	\$ 948,659		\$ 967,474	

Commentary: The City's budget will strive to free up resources to apply towards unfunded retirement liabilities. A full-time police position will be left unfilled when vacated in 2018.